

**AKSU JOURNAL**

**OF**

**MANAGEMENT SCIENCES  
(AJOMAS)**

**VOLUME 3, NO.2, JULY - DECEMBER, 2018**

Faculty of Management Sciences  
Akwa Ibom State University.

All rights reserved. No part of this publication may be reproduced, stored in a retrieval system or transmitted in any form or by any means, electronic, mechanical, photocopy, recording or otherwise without prior permission.

**ISSN: 77753348**



**Published & Printed by  
J-First Concept Publication  
41 Ofada GRA, Lagos**

## **AKSU JOURNAL OF MANAGEMENT SCIENCES**

### **Editorial Board**

- |    |                          |   |                 |
|----|--------------------------|---|-----------------|
| 1. | Prof. Anietie B. Akpan   | - | Editor-in-Chief |
| 2. | Prof. Nkanikpo I. Ibok   | - | Member          |
| 3. | Prof. Joseph O. Udoayang | - | Member          |
| 4. | Prof. Akpanim Ekpe       | - | Member          |
| 5. | Dr Samuel Okureabia      | - | Member          |
| 6. | Dr Aniebiet Etuk         | - | Secretary       |

### **Editorial Advisory Board**

- |     |                            |   |   |
|-----|----------------------------|---|---|
| 1.  | Prof Don M. Baridam        | - | AKSU                                    |
| 2.  | Prof. Efiong J. Etuk       | - | UNICAL, Calabar                         |
| 3.  | Prof. Emmanuel I. Akpan    | - | AKSU                                    |
| 4.  | Prof. Udo Udom             | - | Stryer University, Washington D.C. USA  |
| 5.  | Prof. E. T. Ebitu          | - | UNICAL, Calabar                         |
| 6.  | Prof. Nkanta Ekanem        | - | AKSU                                    |
| 7.  | Prof. Larry Forth          | - | Huston-Tillotson University, Texas, USA |
| 8.  | Prof. O. D. Y. Malachy     | - | ABU, Zaria                              |
| 9.  | Prof S. E. Kalu            | - | UNIPORT, Rivers State                   |
| 10. | Prof. L. Chechet           | - | ABU, Zaria                              |
| 11. | Prof. Ignatius Udom Ekanem | - | Middlesex University, London            |
| 12. | Prof. Sani Abdullahi       | - | ABU, Zaria                              |
| 13. | Prof. Ntiedo Umoren        | - | UNIUYO, Uyo                             |
| 14. | Prof. Sam Baba Tende       | - | NSUK, Keffi                             |
| 15. | Prof. J. O. O. Bale        | - | NAPRI-ABU, Zaria                        |
| 16. | Prof. N. F. Awara          | - | UNICAL, Calabar                         |

### **About the Journal**

AKSU Journal of Management Sciences is a Journal that is devoted to providing access to current knowledge and cutting edge research that can advance and add value to the field of management sciences as well as closely related areas. The Journal is a publication of the Faculty of Management Sciences, Akwa Ibom State University, Obio Akpa Campus.

### **General Information**

Scope: This journal is published by Akwa Ibom State University, Obio Akpa Campus, Nigeria, for the dissemination of information related to Management Sciences. Materials considered for publication include reports of original research, review articles, book review, news and notes, and inventions.

### **Publication Schedule**

The Journal is published twice a year.

### **Submission of Articles**

Manuscripts should be submitted in duplicate to the Editor-in-Chief, AKSU Journal of Management Sciences, Faculty of Management Sciences. Akwa Ibom State University, Obio Akpa Campus.

### **Subscription**

Subscription price is N25,000.00 per article.

### **Guides to Authors**

The Editorial Board welcomes articles for consideration. Articles are required in the following areas.

- Accounting
- Actuarial Science
- Banking
- Education
- Finance
- Management
- Marketing
- Economics
- Administration
- Mass Communication
- Entrepreneurship
- Agric Economics
- Library Sciences
- Transportation &
- Any other Social and Management Related Areas.

Contributors should note the following guidelines on presentation:

- i. Failure to submit articles in the correct style may result in referral or rejection.
- ii. Articles should be original and have not been submitted for publication elsewhere.
- iii. Articles should not exceed 15 pages in length. They should be typed-written, double-spaced, on one side of A4 paper. They should be accompanied by author's name, phone numbers, postal address, and e-mail address.
- iv. Articles should be headed by an abstract of not more than 200 words.
- v. Table and figures should be kept to the barest minimum: typed in the text and numbered sequentially.

- vi. Quoted passage of more than three lines should be extracted: indented 5 spaces and typed single-spaced. Shorter quotations should be endorsed in single inverted commas
- vii. Footnotes are not permitted. The journal adopts the author/date system of citation, by which reference is made in the text by citing the author's surname and date of publication of the work. For example;

It has been suggested (Etuk, 2015) that the customer is ...

Or Etuk (2006) has suggested that the customer is ...

Or some authorities (Etuk, Okon, Ukpe, 2014) have suggested ...

Whenever appropriate the exact page reference should be given:

Ekpuku (2006:20-26) has suggested ...

The full Bibliographical references are contained in the list of references at the end of each article. All works cited should be listed in alphabetical order by author's Surname. Please note the following:

- The order and form of reference to journal articles.
  - The date code (2006b) where more than one publication for a single year by the same author is listed.
  - The form of reference for books, chapters in books, theses and government publications.
  - Etuk, A. (1999), "Strategic Marketing of Banking services in Nigeria," Journal of Marketing, Vol.1 No. 1 (March), pp. 8-10.
  - Akpan, J. A. (2000), "Effective Buyer- Seller Relationship," ABU Journal of Marketing Management, Vol. 1, No.1 (March), pp. 5-8.
  - Jamida J. A. (2000a) "sales promotion," Journal of Marketing Research, Vol. 2 No.1 (March), pp. 6-9.
  - Jamida J. A. (2000b), "Advertising," Journal of Consumer Behaviour, Vol.3 No.2 (June), pp.14-16.
  - Nkoyo, U. (2004), Introduction to Marketing, Ola press, Lokoja.
- Two printed copies of each article and one electronic copy should be sent to the editor-in-Chief together with an assessment fee as follows:
- a. N5,000.00 for academic
  - b. N10,000.00 for corporate contributors
- Each article assessed and accepted for publication attracts the following fees.
- a. N15,000.00 for academic
  - b. 25,000.00 for corporate contributors.

All correspondence and contributions should be addressed to

Editor-in-Chief

AKSU Journal of Management Sciences

Faculty of Social and Management Sciences

Akwa Ibom State University,

Obio Akpa Campus.

e-mail : aksujournalofmanagementscience@gmail.com

Phone: 08023502118

## LIST OF CONTRIBUTORS

- Onodi, Benjamin Ezugwu (Ph.D)** *(Department of Accounting, Michael Okpara University, Umudike-Umuahia, Abia state)  
benonodi@yahoo.com 08036678077*
- Udeme, Enobong Eshiet** *Department of Accounting, Akwa Ibom state University, Obio Akpa Campus,  
Oruk Anam LGA*
- Okonye, Ekendu E.** *Department of Accountancy  
Faculty of Business Administration  
Imo State University, Owerri.  
onyiekendu@gmail.com  
08038565258*
- Onodi Benjamin E (Ph.D)** *Department of Accounting  
College of Management Science,  
Michael Okpara University of Agriculture, Umudike.  
benonodi@yahoo.com  
08036678077*
- Akpan, Emmanuel A** *Department of Accountancy  
Akwa Ibom State College of Science and Technology,  
Nung Ukim  
07019744916*
- Etim, O. Osim** *Department of Accounting  
Faculty of Business Administration,  
University of Uyo, Nigeria  
+234-8036729249  
EMAIL: [osimacc@gmail.com](mailto:osimacc@gmail.com)*
- Joseph. U. B. Azubike, (Ph.D)** *Department of Accounting  
Michael Okpara University of Agriculture,  
Umudike, Abia State  
jubelazubike@yahoo.com  
08033503747*
- Akpaetor, Ubong Augustine** *Department of Business Administration  
Akwa Ibom State University, Obio Akpa  
Campus, Nigeria  
E-mail: [ubongakpaetor@gmail.com](mailto:ubongakpaetor@gmail.com)*
- Akpan, Moses Jonah** *Department of Business Administration  
University of Uyo, Nigeria  
E-mail: [mosesakpan2007@yahoo.com](mailto:mosesakpan2007@yahoo.com)*
- Unwana-Abasi Sunday Udoh** *Department of Public Administration  
Akwa Ibom State University  
Obio Akpa Campus, Nigeria  
Unwanabasi06@gmail.com  
+2348023139391*

- Onyedikachi Madueke** *Department of Political Science  
Abia State University, Uturu  
kachimaglobal@gmail.com*
- Ekendu E. Okonye** *Department of Accountancy  
Imo State University, Owerri  
onyiekendu@gmail.com  
08038565258*
- Eyisi A. Sabina (Prof.)** *Department of Accounting B.E.  
Michael Okpara University of Agriculture  
Umudike Umuahia*
- Benjamin Ezugwu Onodi (Ph.D)** *Department of Accounting  
Michael Okpara University of Agriculture  
Umudike Umuahia  
benonodi@yahoo.com*
- Elupko Chinedozi Chimobi** *Department of Banking and Finance  
Michael Okpara University of Agriculture,  
Umudike*
- Ezeudu Ikenna Jude (Ph.D)** *Department of Banking and Finance  
Michael Okpara University of Agriculture,  
Umudike*
- Ekeemzie I. Livinus (Ph.D)** *Agip Oil Nigeria Limited  
Port Harcourt*
- Ene, Ene Edet** *Department of Economics  
University of Calabar, Calabar, Nigeria  
ene34@yahoo.com ; 07036908788*
- Eduno, Ededet Bassey** *Department of Economics, Akwa Ibom State  
University, Nigeria.  
eduno.wisdom5@gmail.com ; 08036138123*
- Okon, Inigbehe Michael** *Department of Economics, Akwa Ibom State  
University, Nigeria.  
Mikeokon72@yahoo.com ; 07032836450*
- Egbedin, Benjamin Egbeyon** *Union Bank of Nigeria PLC  
zebeyon2000@gmail.com ; 08060794537*
- Elupko Chinedozi Chimobi** *Department of Banking and Finance  
Michael Okpara University of Agriculture,  
Umudike*
- Ezeudu Ikenna Jude (Ph.D)** *Department of Banking and Finance*

*Michael Okpara University of Agriculture,  
Umudike*

**Ekeemzie I. Livinus (Ph.D)**

*Agip Oil Nigeria Limited  
Port Harcourt*

**Isiya, Oki Torutein, CIFIAN**

*Federal University Otuoke- Bayelsa State.  
Email: okitorutein@gmail.com*

**Pretoria, Moun Ipigansi**

*Niger Delta University, Wilberforce Island  
Bayelsa State.  
Email: mounpretoria@yahoo.com*

**Peterside Godwin Iyowuna Dodd**

*Department Of Business Administration  
College of Management Sciences  
Michael Okpara University of Agriculture,  
Umudike Abia state  
petersideg@yahoo.com  
08033409607*

**Obijuru Emmanuel Uche (Ph.D)**

*Department of Management  
Faculty of Business Administration  
University of Nigeria, Nsukka  
Emmanuel.obijuru@unn.edu.ng  
08034897092*

**Emerole Gideon A. (Ph.D)**

*Department of Business Administration  
College of Management Sciences  
Micheal Okpara University of Agriculture  
Umudike, Abia State  
Email Address: ahamgee@gmail.com  
Tell: 08033337428*

**Okokon Attih**

*Department of Marketing  
Faculty of Management of Sciences  
Akwa Ibom State University*

**Nwaorgu, Innocent Augustine (Ph.D)**

*Department of Accounting, College of  
Management sciences, Michael Okpara  
University of Agriculture Umudike. Umuahia,  
Abia state.(ianwarogu@yahoo.com)  
+2348037511654*

**Iormbagah, Jacob Aondohemba**

*Department of Accounting, College of  
Management sciences, Michael Okpara  
University of Agriculture Umudike. Umuahia,  
Abia state.(jiormbagah1@gmail.com)  
+2347039678962.*



**Emenike, E., Ezinando (Ph.D)**

*Accountancy Department Nnamdi Azikiwe  
University, Awka. Anambra state.  
(eeeezii@yahoo.com)*

**Ukpe,Essien Amos**

*Department of Accounting  
Akwa Ibom State University  
Obio Akpa Campus*

**Eno Gregory Ukpong (Ph.D)**

*Department of Accounting  
Akwa Ibom State University  
Obio Akpa Campus*

**Hycienth Abuajah**

*Department of Accountancy  
Abia State University, Uturu*

**Tonye Ogiriki (Ph.D)**

*Niger Delta University, Wilberforce Island  
Amassoama Bayelsa State.*

**Woyengibuomo Toru**

*Niger Delta University, Wilberforce Island  
Amassoama Bayelsa State*

## TABLE OF CONTENTS

<i>Effect of Financial Reporting on Managerial Efficiency of Small and Medium Enterprises in Nigeria</i> ONODI BENJAMIN EZUGWU UDEME ENOBONG ESHIET	-	1-12
<b>Corporate Sustainability Reporting as Means of Corporate Stability</b> OKONYE, EKENDU E., EYISI SABINA A. ONODI BENJAMIN E., AKPAN EMMANUEL A	-	13-26
<i>Implications of earning Management on Performance Measuring Firms in Nigeria</i> ETIM, O. OSIM	-	27-38
<i>Budget Implementation and Cost Monitoring: The recent Developments in Public Sector Auditing in Nigeria</i> JOSEPH U. B. AZUBIKE	-	39-49
<i>Production Scheduling and Organization Productivity in Transportation Companies in Akwa Ibom State</i> UBONG AUGUSTINE AKPAETOR MOSES JONAH AKPAN	-	50-60
<i>Public Financial Management and Adoption of Treasury Single Account (TSA) in Akwa Ibom State Civil Service</i> UNWANA-ABASI SUNDAY UDOH ONUEDIKACHI MADUEKE	-	61-83
<i>Impact of Public Sector Expenditure on Economic Growth of Nigeria</i> OKONYE, EKENDU E., PROF. EYISI A.S, DR. ONODI	-	84-95
<i>Business Frauds in Nigeria: Underlying causes, Effects and Possible Remedies: Case Study of Banking Sector</i> ELUKPO CHINEDOZI CHIMOBÌ EZEUDU IKENNA JUDE EKEEZIE IFEANYICHUKWU LIVINUS	-	96-107
<i>Effect of Calabar Export Processing Zone on the Economy of Cross River State, Nigeria</i> ENE ENE EDET, EDEDET BASSEY EDUMO INIBEHE MICHAEL OKON BENJAMIN EGBEYON EGBEDIN	-	108-118

<i>Non-Performing Loans Syndrome and Deposit money Banks' performance in Nigeria: An Aggregated Approach</i> ELUKPO CHINEDOZI CHIMOBI EZEUDU IKENNA JUDE EKEEMIZIE IFEANYICHUKWU LIVINUS	-	119-126
<i>Managers Effects of Specific Risk Management on Firm's</i> ISIYA OKI TORUTEIN PRETORIA MOUN IPIGANSI	-	127-132
<i>Effect of Strategic Repositioning on the Performance of Selected small and medium enterprises (SMES) in Rivers State, Nigeria.</i> PETERSIDE GODWIN IYOWUNA DOLD OBIJURU EMMANUEL UCHE EMEROLE GIDEON	-	133-144
<i>Neuro Marketing: A Review</i> OKOKON ATTIH	-	145-149
<i>Accounting Packages and Quality of Firms Financial Report: The Sage Pastel Evolution Paradigm</i> NWAORGU INNOCENT AUGUSTINE LORMBAGAH JACOB AONODOHEMBA EMENIKE E. EZINANDO	-	150-157
<i>Stakeholders' Perception of Social and Environmental Accounting and Reporting on the Financial Performance of Companies listed on the Nigeria stock exchange</i> UKPE ESSIEN AMOS, ENO GREGORY UKPONG HYCIENTH ABUAJAH	-	158-170
<i>Earnings Management and firm performance: An insight into Nigeria listed Companies in the Nigeria Stock Exchange</i> TONYE OGIRIKI, WOYENGIBUOMO TORU	-	171-183